



For Office Use
DLN
Date

# RETURN OF INCOME

## EXECUTORS / TRUSTEES, ETC YEAR OF ASSESSMENT 2014/2015

Income Tax File No.	
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Notice under Section 106(7) of the Inland Revenue Act, No. 10 of 2006 and the Form specified under Section 213 of that Act.

- Declare income and other particulars for the year ended 31<sup>st</sup> March, 2015;
- Attach statement of accounts, tax computation and schedules, where necessary;
- Return the duly completed form to reach this office on or before **30<sup>th</sup> November, 2015.**

Commissioner

Date of Issue

**Please note that penalties are imposed on any person, making an incorrect Return or not-submitting a Return.**

### PART -1: DECLARATION OF PROFITS AND INCOME LIABLE TO TAX

Profits from Trade, Business Profession or Vocation (Schedule -1)  
Net Annual Value and/or Rents (Schedule - 2)  
Dividends (Schedule - 3)  
Interest (Schedule - 4)  
Annuities, Royalties etc (Schedule - 5)  
Income from any other source (Schedule - 6)

T010	
T020	
T030	
T040	
T050	
T060	
T090	

**TOTAL STATUTORY INCOME (Total of cages from T010 toT060)**

### PART -2: DEDUCTIONS FROM TOTAL STATUTORY INCOME

Deductible losses from Trade, Business, Profession or Vocation (Schedule - 7)  
Interest ,Annuities & Royalty , Ground Rent paid ( if relevant) Schedule - 8)

T100	
T110	
T130	
T140	

**TOTAL DEDUCTIONS FROM TOTAL STATUTORY INCOME (T100+T110)**

**ASSESSABLE INCOME (T090-T130)**

Qualifying Payments (Schedule - 9)

T150	
T155	

Any part of the income of the Estate or Trust which can be ascertained as  
Income to which any heir or beneficiary is entitled. (Schedule - 10)

**TOTAL DEDUCTIONS FROM ASSESSABLE INCOME (T150+T155)**

T160	
T170	

**TAXABLE INCOME (T140-T160)**

### PART -3: CALCULATION OF INCOME TAX PAYABLE

If you are an Executor (Income Tax payable at 24%)

T200	
T220	

If you are a Trustee of a trust (Income Tax payable at 24%)

**GROSS INCOME TAX PAYABLE (T200+T220)**

T230	
T240	

Tax Credits (Schedule - 11)

**TAX PAYABLE(if the amount in cage 230 is greater than the amount in cage 240 (T230-240)**

T300	
T310	

**REFUND CLAIMED (If the amount in cage T230 is LESS than amount in cage T240)**

**Please note that penalty will accrue for non-payment of taxes on or before due dates.**

**PART -4: INCOME NOT INCLUDED IN STATUTORY INCOME AND INCOME EXEMPT FROM TAX**  
(The section 106(6) of the Inland Revenue Act No. 10 of 2006, requires that the income exempt from tax should be declared)

**INCOME NOT INCLUDED IN TOTAL STATUTORY INCOME**

A). Interest Income from which WHT has been deducted by the Bank or Financial Institution

<i>Bank/Financial Institution</i>	<i>Amount Invested (Rs.)</i>	<i>Net Income (Rs.)</i>

B). Dividends from which tax at 10% has been deducted at source

<i>Name of the Company</i>	<i>Number of Shares as at 31/03/2015</i>	<i>Net Dividend Income (Rs.)</i>

C). Rewards, Share of Fines, Lottery Winnings etc. from which 10% WHT has been deducted at source

<i>Paying Institution</i>	<i>Net Income (Rs.)</i>

D). Income from sale of Gems from which tax at 2.5% has been deducted by National Gem & Jewellery Authority

<i>Paying Institution</i>	<i>Net Income (Rs.)</i>

**PART -5: STATEMENT OF ASSETS & LIABILITIES**

(Statement under Section 106(6) of the Inland Revenue Act, No. 10 of 2006)

**ASSETS AS AT 31.03.2015**

<i>Description of Asset</i>	<i>Date of acquisition</i>	<i>Cost/Value(if other than a purchase) Rs</i>

**LIABILITIES AS AT 31.03.2015**

<i>Description</i>	<i>Nature of Security</i>	<i>Date of Commencement of the Liability</i>	<i>Amount of the Liability</i>	<i>Amount repaid during the Y/A</i>	<i>Amount of the liabilities as at 31/03/2015</i>

**PART -6: DECLARATION**

*I declare to the best of my knowledge and belief that all particulars furnished in this Return and in the Schedules attached thereto are true, correct and complete. I am aware that making an incorrect or false statement or giving false information in relation to a Return is an offence.*

Full Name of the Declarant .....

Designation..... Telephone Number.....

Official Address .....

Residential Address .....

National Identity Card Number / Passport No.....Mobile.....

E mail..... Date ..... Signature of Declarant .....

