



For Office Use  
 DLN \_\_\_\_\_  
 Date \_\_\_\_\_

# RETURN OF INCOME

## PARTNERSHIPS YEAR OF ASSESSMENT 2015/2016

Income Tax File No.	
VAT File No.	
ESC File No.	
NBT File No.	

Notice under Section 76(3) and Form specified under Section 213 of the Inland Revenue Act, No. 10 of 2006.

- Declare income and other particulars for the year ended 31<sup>st</sup> March, 2016
- Attach statement of accounts, tax computation and schedules, where necessary;
- Return the duly completed form to reach this office on or before the **30<sup>th</sup> November, 2016**

Commissioner

Date of Issue

**Please note that penalties are imposed on any person, making an incorrect Return or not-submitting a Return.**

**01. Name, Nature and Address of the Business**

Name of the Business	
Nature of the Business	
Address of the Business	

**02. Profits (or Losses) of the Partnership (after making adjustments for tax purposes)**

Rs. \_\_\_\_\_

**03. Deductions**

(i) Interest

Name of the recipient	Amount of the Loan Rs.	Purpose of the loan	Period for which payment is made	Interest Paid Rs.
Sub -Total				

(ii) Annuities, Royalties or Ground Rent

Name of the recipient	Period for which payment is made	Date of Payment	Amount Paid Rs.
Sub-Total			

\*Any ground rent or royalty paid during the year of assessment which was payable prior to 01/04/2014.

Total ( )

**04. Divisible Profit/ Loss (Item 02 – Item 03)**

\_\_\_\_\_

**05. Other Income** (In relation to interest, declare only the interest from which 8% withholding tax has not been deducted at source as per section 133 (4)(a) of the Inland Revenue Act)

Source of Income	Name & Address of Payer, if any	Income (Rs.)

Total of Other Income \_\_\_\_\_

06. **Total of Divisible Profit and Other Income** [ ]  
*Note: Where there is a divisible loss, the tax shall be charged on the total amount of other income, Without setting off of such divisible loss from such other income)*
07. **Deduction from the Divisible Profit and other Income** (1,000,000)
08. **Taxable Divisible Profit (6-7)** [ ]
09. **Partnership Tax on the taxable Divisible Profit and Other Income at 8%** A [ ]

10. **Deduction for Payments**

Installments paid	ESC		Partnership Tax		WithHolding Taxes Paid	
	Date of Payment	Rs.	Date of Payment	Rs.	Date of Payment	Rs.
1 <sup>st</sup> Installment						
2 <sup>nd</sup> Installment						
3 <sup>rd</sup> Installment						
4 <sup>th</sup> Installment						
Final Payment						
<b>Total</b>	<b>B</b>		<b>C</b>		<b>D</b>	<b>E</b> ( )
						<b>E=B+C+D</b>

11. **Balance Payable**

Deduct total amount of tax paid in **Cage 10E** (10B+10C+10D)) from **Cage 9A** and enter the balance in **Cage 11F**

If ESC paid by the partnership is more than the 8% partnership tax payable, then there is no chargeability to partnership tax, and if the 8% partnership tax payable is more than the ESC paid, then the chargeability to partnership tax is the excess of partnership tax over the ESC paid.

**Please note that there is no brought forward tax credit to the partnership from previous year of assessment as all tax credits are to be claimed by respective partners against the tax liability of partnership subjected to the conditions specified in the Act.**

**F = (A-E)** [ ]

12. **Income Tax Credits available for Partners**

Name of Partner	N.I.C. No.	Income Tax File No.	P&L Sharing Ratio	Income Tax Credits (Rs.)		
				ESC	Partnership Tax	WHT

13. **Particulars of Partners**

Name of Partner	Distribution of Profits/Loss					Capital A/c Balance (Rs.)	Current A/c Balance (Rs.)
	Salary (Rs.)	Interest on Capital (Rs.)	Any other Remuneration	Share of Profit/Loss (Rs)	Total (Rs.)		

**Please note that penalty will accrue for non payment of taxes on or before the due date.**

**DECLARATION**

I ....., being Precedent Partner/Agent, of the Partnership as mentioned above declare that the particulars given in this Return are true and correct to the best of my knowledge.

Name in full:.....

Telephone No. .... Mobile .....

Date: ...../...../20

E mail .....

Signature: .....