



For Office Use
DLN
Date

RETURN OF INCOME

RESIDENT INDIVIDUALS

YEAR OF ASSESSMENT **2015/2016**

Income Tax File No.	
NBT File No.	
VAT File No.	



Notice under Section 106(7) and Form specified under Section 213 of the Inland Revenue Act, No. 10 of 2006.

- Declare income and other particulars for year ended 31st March, 2016.
- Attach statement of accounts, tax computation and schedules where necessary.
- Return the duly completed form to reach this office on or before the **30th November, 2016.**

Commissioner

Date of Issue

Please note that penalties are imposed on any person, making an incorrect Return or not-submitting a Return.

PART - 1 - DECLARATION OF PROFITS AND INCOME LIABLE TO TAX

Income from Employment (Schedule - 1)	100	
Profits from Trade, Business, Profession or Vocation (Schedule -2)	110	
Net Annual Value and/or Rents (Schedule - 3)	120	
Dividends (Schedule - 4)	130	
Interest (Schedule - 5)	140	
Annuities, Royalties etc. (Schedule - 6)	150	
Income from any other source (Schedule - 7)	160	
TOTAL STATUTORY INCOME (Total of cages from 100 to 160)		190

PART - 2 - DEDUCTIONS FROM TOTAL STATUTORY INCOME

Deductible losses from Trade, Business, Profession or Vocation (Schedule - 8)	200	
Interest ,Annuities & Royalty , Ground Rent paid (if relevant)	220	
Total Deductions From Total Statutory Income (200+220)		230
ASSESSABLE INCOME (190- 230)		250
Tax Free Allowance	260	500,000
Qualifying Payments (Schedule - 10)	300	
Total Deductions From Assessable Income (260+300)		400
TAXABLE INCOME (250-400)		410

PART - 3 - CALCULATION OF INCOME TAX PAYABLE

Tax on Once-and-for-all receipts from employment (See PART - 4 of the Guide)	500	
Tax on balance Taxable Income (See PART - 4 of Guide)	520	
GROSS INCOME TAX PAYABLE (500+520)		530
Tax Credits (Schedule - 11)		540
TAX PAYABLE (If the amount in cage 530 is GREATER than amount in cage 540) = 530 -540		590
REFUND CLAIMED (If the amount in cage 530 is LESS than amount in cage 540)= 540 -530		595

Please note that penalty will accrue for non payment of taxes on or before the due date

PART-4- INCOME NOT INCLUDED IN STATUTORY INCOME AND INCOME EXEMPT FROM TAX
(It is required by the Section 106(6) of the Inland Revenue Act, No. 10 of 2006, to declare the Income Exempt from Tax)

INCOME NOT INCLUDED IN TOTAL STATUTORY INCOME

A). Interest Income from which tax has been deducted by the Bank or Financial Institution (Including Treasury Bills etc.)

Bank/Financial Institution	Amount Invested (Rs.)	Net Income (Rs.)

B). Dividends from which tax at 10% has been deducted at source

Name of the Company	Number of Shares as at 31/03/2016	Net Dividend Income (Rs.)

C). Rewards, Share of Fines, Lottery Winnings etc. from which tax at 10% has been deducted at source

Paying Institution	Net Income (Rs.)

D). Income from sales of Gems from which tax at 2.5% has been deducted by the National Gem and Jewellery Authority

Details	Net Income(Rs)

INCOME EXEMPT FROM TAX

Details of Income	Amount (Rs.)

PART - 5 - DECLARATION

Name of Spouse		
Income Tax File Number of the Spouse (if any)		
Names of Children	Date of Birth	Income of Child

I declare to the best of my knowledge and belief that all particulars furnished in this Return and in the Schedules attached hereto are true, correct and complete. I am aware that making an incorrect or false statement or giving false information in relation to a Return is an offence.

Full Name of the Declarant

Official Address

Residential Address

National Identity Card Number E mail

Telephone Number Mobile

Date Signature of Declarant

