



For Office Use -DLN  
 Date

# RETURN OF INCOME

## CHARITABLE INSTITUTIONS

### YEAR OF ASSESSMENT 2016/2017

Income Tax File No.	
VAT File No.	

Notice under Section 106(7) of the Inland Revenue Act, No. 10 of 2006 and the Form specified under Section 213 of that Act.

- Declare income and other particulars for the year ended 31<sup>st</sup> March, 2017;
- Attach statement of accounts, tax computation and schedules, where necessary;
- Return the duly completed form to reach this office on or before the **30<sup>th</sup> November, 2017.**
- If the institution falls within the meaning of Non Government Organization (NGO) and receives funds , donations, etc. as specified in section 102 of the Inland Revenue Act No. 10 of 2006,you are required to obtain the NGO return as well, and furnish such return paying due tax , if any

Commissioner

Date of Issue

*Please note that the Inland Revenue Act stipulates that penalties should be imposed on any person, making an incorrect Return or not-submitting a Return.*

#### PART -1: DECLARATION OF PROFITS AND INCOME LIABLE TO TAX

Profits from Trade or Business (Schedule -1)	P010	
Net Annual Value and/or Rents (Schedule - 2)	P020	
Dividends (Schedule - 3)	P030	
Interest (Schedule - 4)	P040	
Annuities, Royalties etc (Schedule - 5)	P050	
Income from any other source (Schedule - 6)	P060	
<b>TOTAL INCOME</b> (Total of cages from P010 to P060)		P090
Exempt income included in the total income (Schedule - 7)		P095
<b>TOTAL STATUTORY INCOME</b> (P90-P95)		P097

#### PART -2: DEDUCTIONS FROM TOTAL STATUTORY INCOME

Deductible losses from Trade, Business, Profession or Vocation (Schedule - 8)	P100	
Interest ,Annuities & Royalty , Ground Rent paid( if relevant) (Schedule - 9)	P110	
<b>Total Deductions From Total Statutory Income</b> (P100+P110)		P130
<b>ASSESSABLE INCOME</b> (P097-P130)		P140
Tax Free Allowance	P145	500,000
Qualifying Payments (Schedule - 10)	P150	
<b>Total Deductions From Assessable Income</b> (P145+P150)		P160
<b>TAXABLE INCOME</b> (P140-P160)		P170

#### PART -3: CALCULATION OF INCOME TAX PAYABLE

<b>GROSS INCOME TAX PAYABLE</b> - (P170 × 10%)	P230	
Tax Credits (Schedule - 11)	P240	
<b>TAX PAYABLE</b> (If the amount in cage P230 is GREATER than amount in cage P240)	P300	
<b>REFUND CLAIMED</b> (If the amount in cage P230 is LESS than amount in cage P240)	P310	

**Please note that penalty will accrue for non-payment of taxes before the due date.**

**PART -4: INCOME NOT INCLUDED IN STATUTORY INCOME AND INCOME EXEMPT FROM TAX**  
(The section 106(6) of the Inland Revenue Act No. 10 of 2006 requires that the income exempt from Tax should be declared.)

**INCOME NOT INCLUDED IN TOTAL STATUTORY INCOME**

A). Interest Income from which WHT has been deducted by the Bank or Financial Institution

<i>Bank/Financial Institution</i>	<i>Amount Invested (Rs.)</i>	<i>Net Income (Rs.)</i>

B). Dividends from which tax at 10% has been deducted at source

<i>Name of the Company</i>	<i>Number of shares as at 31/03/2017</i>	<i>Net Dividend Income (Rs.)</i>

C). Rewards, Share of Fines, Lottery Winnings etc. from which tax at 10% WHT has been deducted at source

<i>Paying Institution</i>	<i>Net Income (Rs.)</i>

**INCOME EXEMPT FROM TAX**

<i>Details of Income</i>	<i>Amount (Rs.)</i>

**PART -5: STATEMENT OF ASSETS & LIABILITIES**

(Statement under Section 106(6) of the Inland Revenue Act, No. 10 of 2006)

**ASSETS AS AT 31.03.2017**

<i>Description of Asset</i>	<i>Date of acquisition</i>	<i>Cost/Value(if other than a purchase) (Rs.)</i>

**LIABILITIES AS AT 31.03.2017**

<i>Description</i>	<i>Nature of Security</i>	<i>Date of commencement of the Liability</i>	<i>Amount of the liability (Rs)</i>	<i>Amount repaid during the Y/A</i>	<i>Amount of Liabilities as at 31/03/2017</i>

**PART -6: DECLARATION**

*I declare to the best of my knowledge and belief that all particulars furnished in this Return and in the Schedules attached thereto are true, correct and complete. I am aware that making an incorrect or false statement or giving false information in relation to a Return is an offence.*

Registration No ..... NGO Registration No (if any) .....

Full name of Declarant .....

Designation of the Declarant.: ..... Mobile .....

National Identity Card (NIC) No..... Telephone Number .....

Address ..... E mail.....

Signature .....

Date .....



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