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இலங்கை உள்நாட்டு இறைவரி
Sri Lanka Inland Revenue

SCHEDULES TO RETURN OF INCOME – PARTNERSHIP

YEAR OF ASSESSMENT: 2019/2020

Taxpayer Identification Number (TIN)									
Name of the Partnership as shown in the Return of Income - Partnership									

Fill all the "cages" of the required schedules, and any schedule is not relevant should mark "NIL" across the schedule.

SCHEDULE	NAME OF THE SCHEDULE	Tick "√" for mandatory schedules
SCHEDULE - 1	Details of Partners and their share of profit	
SCHEDULE - 2A	Distribution of Partnership Income and Gain from the Realization of Investment Assets	
SCHEDULE - 2B	Distribution of Partnership Exempt Amounts/Gains and profits and Final WHT Payments	
SCHEDULE - 3A	Details of WHT Payments on Partnership Income and Capital Gain	
SCHEDULE - 3B	Details of WHT deducted by the Withholding Agent up to 31.12.2019 (other than final WHT payments)	
SCHEDULE - 3C	Details of Advance Income Tax (AIT) deducted by the Withholding Agent	
SCHEDULE - 3D	Details of WHT failed to deduct by the Withholding Agent (other than final WHT payments)	
SCHEDULE - 3E	Details of final WHT payments failed to deduct by the Withholding Agent	
SCHEDULE - 3F	Details of final WHT payments not subjected to deduct by the Withholding Agent	
SCHEDULE - 3G	Payments (Other than Capital Gain)	
SCHEDULE - 4A	Transitional adjustments	
SCHEDULE - 4B	Calculation of Tax Payable	
SCHEDULE - 4C	Tax Credits	
SCHEDULE - 5A	Tax paid on partnership income (WHT, instalment payments and Capital Gain Tax)	
SCHEDULE - 5B	Economic Service Charge (ESC), WHT on other payments (other than final) and AIT	
SCHEDULE - 5C	Qualifying Payments	
SCHEDULE - 6	Details of Partnership loss adjustment	
SCHEDULE - 7	Details of Partnership Business	

Note:
1*: Schedules relevant for the whole Year of Assessment
2*: Schedules relevant only for the first 9 months of the Year of Assessment from 01.04.2019 to 31.12.2019
3*: Schedules relevant only for the second 3 months of the Year of Assessment from 01.01.2020 to 31.03.2020

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SCHEDULES TO RETURN OF INCOME - PARTNERSHIP

YEAR OF ASSESSMENT: 2019/2020

Taxpayer Identification Number (TIN)										

SCHEDULE 1: Details of Partners and their Share of Profit

Partner		A	B	C	D
		.1	.2	.3	.4
Name of the Partner	201				
TIN	202				
NIC No.	203				
Profit Ratio	204				

SCHEDULE 2A: Distribution of Partnership Income and Gains from the Realization of Investment Assets (Capital Gain -CG) {other than Exempt Amounts and Final WHT Payments}.

Use separate line for each partner. **1***

Partner		Salaries/Wages/Fees for services to partner or spouse of the partner 1*	Interest on Capital/Loan 1*	Balance Income from Business 1*
		205	206	207
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
Total	.5			

Partner		Business Income 1* (205+206+207)	Investment Income 1*	Other Income 1*
		208	209	210
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
Total	.5			
		Enter total amount in cage 208.5 in to cage 253.1 of the Schedule 4 A	*Enter total amount in cage 209.5 in to cage 254.1of the Schedule 4A*	*Enter total amount in cage 210.5 in to cage 255.1of the Schedule 4A*

Partner		Total Partnership Income (208+209+210)1*
		211
		Rs Cents
A	.1	
B	.2	
C	.3	
D	.4	
Total	.5	

Partner		Gains from Realization of Investment Assets (CG) 1*
		212
		Rs Cents
A	.1	
B	.2	
C	.3	
D	.4	
Total	.5	
		Enter total amount in cage 212.5 in to cage 40 of the return and to cage 256.1 of Schedule 4 A

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SCHEDULE 2 B: Distribution of Partnership Exempt Amounts/Gains and profits and Final WHT Payments Use separate line for each partner

Partner		Allocation of Exempt Amounts 1*	Allocation of Final WHT Payments 2*	
			Final WHT deducted or paid	Final WHT not deducted
		213	214	215
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
Total	.5			

SCHEDULE 3: Tax paid on Partnership Income

SCHEDULE 3 A: Details of WHT Payments on Partnership Income from (01.04.2019 to 31.12.2019) and Capital Gain (CG)

	WHT payment on partnership Income 2*			Tax paid on CG 1*		
	Date of payment	Rs. Amount Cents		Date of payment	Rs. Amount Cents	
	216	217		218	219	
.1						
.2						
.3						
.4						
.5	Total			Total		
	Enter total amount in cage 217.5 in to cage 180 of the Return			*Enter total amount in cage 219.5 in to cage 269 of the Schedule 4 C*		

SCHEDULE 3 B: Details of WHT deducted by the Withholding Agent up to 31.12.2019 (other than final WHT payments) 2*

	Source/ type of Income	TIN of WHT agent	Certificate No.	Date of payment	Amount of Income received	WHT deducted by WHT agent
	220	221	222	223	224	225
					Rs Cents	Rs Cents
.1						
.2						
.3						
.4						
.5	Total					
	Enter total amount in cage No. 225.5 and 236.5 in to cage 278.5 of the Schedule 5B and to 270 of 4C					

SCHEDULE 3 C: Details of Advance Income Tax (AIT) deducted by the Withholding Agent

Source/ Type of Income	TIN of WHT Agent	Certificate No.	Date of Payment	Amount of Income Received	AIT Deducted by WHT agent
226	227	228	229	230	231
				Rs Cents	Rs Cents

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SCHEDULE 3 D : Details of WHT failed to deduct by the Withholding Agent (other than final payments) 2*

	Date of Received	Amount of Income Received		WHT Payable by Withholdee		Date of Payment	WHT Paid by Withholdee	
	232	233		234		235	236	
		Rs	Cents	Rs	Cents		Rs	Cents
.1								
.2								
.3								
.4								
.5	Total							

Enter total amount in cage 225.5 and 236.5, in to cage 278.5 of the Schedule 5B and to 270 of Schedule 4C

SCHEDULE 3 E : Details of final WHT payments failed to deduct by the Withholding Agent 2*

	Date of Received	Amount of Income Received		WHT Payable by Withholdee		Date of Payment	WHT Paid by Withholdee	
	237	238		239		240	241	
		Rs	Cents	Rs	Cents		Rs	Cents
.1								
.2								
.3								
.4								
.5	Total							

SCHEDULE 3 F: Details of final WHT payments not subjected to deduct by the Withholding Agent 2*

	Date of Income Received	Amount of Income Received		WHT Payable by Withholdee		Date of Payment	WHT Paid by Withholdee	
	242	243		244		245	246	
		Rs	Cents	Rs	Cents		Rs	Cents
.1								
.2								
.3								
.4								
.5	Total							

SCHEDULE 3 G : Payments (other than CG) 3*

		Payment date	Amount paid
		.1	.2
1st Instalment	247		
2nd Instalment	248		
3rd Instalment	249		
4st Instalment	250	D D / M M / Y Y Y Y	
Final payment	251	D D / M M / Y Y Y Y	
Total Payments	252		

Enter total in cage 252.2 in to cage 271 of the Schedule 4 C

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SCHEDULE 4: Calculation of Taxable Income, Tax Liability and Tax Credits

SCHEDULE 4 A:Transitional adjustments

Description		Total	First Period (01.04.2019 to 31.12.2019)	Second Period (01.01.2020 to 31.03.2020)
		Rs. Cents	Rs. Cents	Rs. Cents
		.1	.2	.3
Business Income	253			
Investment Income	254			
Other Income	255			
Gain from realization of Investment Assets	256			
ASSESSABLE INCOME	257			
Qualifying Payments *(cage 281.5 of the Schedule 5 C)*	258			
TAXABLE INCOME	259			

***Enter amounts in cage 253.3 and 254.3, 255.3 (Second period) and 256.1 .into cage10, 20,30 and 40 in the return respectively.*
****Enter total amount of cage 257.2 in to cage 150 in the Return*

SCHEDULE 4 B : Calculation of Tax Payable

Partnership Taxable Income *	260	

Partnership Income		Income	Rate	Tax
		.1	.2	.3
First	261		0%	
Balance	262		6%	
Total tax on Partnership Income	263			

Enter total amounts in cage 263 .3 in to cage 80 of the Return

Tax on Total Gain on Realization of Investment Assets	264		10%

Enter total amounts in cage 264.3 in to cage 90 of the Return

*****Partnership income Should be other than gain from realization of Investment Asset*

SCHEDULE 4 C : Tax Credits

Foreign Tax Credit	265	
Economic Service Charge**	266	
Total Non-Refundable Credits *Total of Cage 265+266*	267	
Tax paid on Remittances	268	
Tax paid on Realization of Investment Assets (CG)	269	
Withholding Tax **	270	
Payments	271	
Total Refundable Credits *Total of Cage 268 to 271*	272	
TOTAL TAX CREDITS (267+272) *Enter total amount in cage 273 in to cage 110 of the Return*	273	

*** Partnerships are entitle to deduct ESC and WHT credit only if such credits were not allocated to partner before 31.12.2019 .if not allocated enter 277.5 to 266, and total of 225.5 + 236.5, to 270. If allocated enter the balance if any (amount not allocated) to 266 or 270 respectively.*

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SCHEDULE 5: Allocation of Tax Credits to Partners

SCHEDULE 5 A: Tax paid on partnership income (WHT, instalment payments and Capital Gain Tax)

Partner		WHT on Partnership Income (Up to 31.12.2019) 2*	Instalment payments (01.01.2020 to 31.03.2020) 3*	Capital Gain Tax 1*
		274	275	276
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
TOTAL	.5			
		Amount in cage 274.5 to be equal to amount in cage 217.5	*Amount in cage 275.5 to be equal to amount in cage 252.5*	*Amount in cage 276.5 to be equal to amount in cage 219.5*

SCHEDULE 5 B: Economic Service Charge (ESC), WHT on other payments and Advance Income Tax (AIT)

Partner		Economic Service Charge 2*	WHT on other payments (Other than Final WHT) 1*	Advance Income Tax (AIT)
		277	278	279
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
TOTAL	.5			
			Amount in cage 278.5 to be equal total of cages 225.5 and 236.5	

SCHEDULE 5 C: Qualifying Payments (QP)

Partner		Qualifying Payments (Up to 31.12.2019) 2*	Qualifying Payments (01.01.2020 to 31.03.2020) 3*	Total Qualifying Payment 1*
		280	281	282
		Rs Cents	Rs Cents	Rs Cents
A	.1			
B	.2			
C	.3			
D	.4			
TOTAL	.5			
			Enter total amount in cage 281.5 in to cage 258.3 of Schedule 4A	

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SCHEDULE 6: Details of Partnership loss adjustment 1*

		Y/A	Loss (Rs.)	Deductible loss from the Y/A 2019/2020				
				Business Income (Rs.)	Investment Income (Rs.)	Capital Gain (Rs.)	Exempt Income (Rs.)	Total Deduction (Rs.)
		.1	.2	.3	.4	.5	.6	.7
Business Losses	283	2019/2020						
Investment Losses	284	2019/2020						
Exempt Losses	285	2019/2020						
C/F Loss	286							

SCHEDULE 7: Details of Partnership Business 1*		Rs	Cents
Business Turnover - Liable	287		
Business Turnover - Exempt	288		
TOTAL TURNOVER (287+288)	289		
Administration & Establishment Expenses	290		
Selling & Distribution Expenses	291		
Finance Expenses	292		
Other Expenses	293		
NET PROFIT/COMPREHENSIVE INCOME	294		

	Cage	As at 01.04.2019 Rs. Cents .1	As at 31.03.2020 Rs. Cents .2
Stock in Trade	295		
Raw Materials	296		
Working in Progress	297		
Trade Receivables	298		
Due from Partners	299		
Trade Payables	300		
Payable to Partners	301		

Full Name of the Declarant	
Signature of the Declarant	OFFICIAL FRANK
Date:	D D / M M / Y Y Y Y

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