



# INLAND REVENUE DEPARTMENT

## Stamp Duty

### Payment of Stamp Duty by Compounding Authorities

### Furnishing Statement of Stamp Duty Compounded and Remittance of Stamp Duty

Under section 7 of the Stamp Duty (Special Provisions) Act, No. 12 of 2006, it is obligatory for;

- any person issuing insurance policies;
- any employer employing more than 100 persons accepting receipts for payment made to employees;
- any authority issuing licenses;
- any service provider of credit card facilities;
- any other person, depending on the circumstances;

to compound the amount of Stamp Duty in respect of such insurance policies, receipts, claims, licenses or other instruments, if permitted by the Commissioner General of Inland Revenue and remit quarterly such amount to the Commissioner General within 15 days from the end of relevant quarter ending on March 31, June 30, September 30 and December 31, of every year.

**(Any person who carries on at least one activity out of the activities stated from (a) to (e) above should be registered and paid Stamp Duty, if he is not registered so far.)**

Every compounding authority is strictly advised to pay the Stamp Duty compounded to Stamp Duty Account of Commissioner General of Inland Revenue No. 4153842 at Bank of Ceylon – Taprobane Branch and attach a photo copy of the taxpayers copy of the remittance form to the departmental copies [one (01) and two (02)] of the statement of Stamp Duty compounded. The taxpayer's copy of the said statement should be retained in your file. (Kindly refrain from sending any payment by cheques directly to the Stamp Duty Branch in this regard)

Note relating to rates applicable and the guide to filling and furnishing statement of Stamp Duty compounded, and the circular which addressed the heads of the public institutions, can be downloaded from [www.ird.gov.lk](http://www.ird.gov.lk).

**For any further clarification, please contact IRD Call Centre by Dialing 1944.**

Inland Revenue Web Site : [www.ird.gov.lk](http://www.ird.gov.lk)

PLEASE MAKE PAYMENTS IN TIME

Commissioner General of Inland Revenue



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