



INLAND REVENUE DEPARTMENT

BETTING AND GAMING LEVY

01. Installment for the quarter ending 31.03.2016

Taxpayers are hereby reminded that the last date for payment of 4th quarterly installment of Betting & Gaming Levy for the year of assessment 2015/16 is

January 01, 2016

Levy payable for the quarter is as follows :

Gaming		Rs. 50,000,000
Betting	Agents	Rs. 1,000,000
	Business with live telecast facilities	Rs. 150,000
	Business without live telecast facilities	Rs. 12,500

02. Payment on Gross Collection

Taxpayers are required to make Betting & Gaming Levy at 10% on the gross collection, in addition to the above Levy, on or before the 7th day of the month following the end of the relevant month of the quarter ending 31.03.2016, if the total gross collection is not less than Rs. 1 Million per month.

03. Penalty

Penalty would be accrued up to 100% for default, under-payments or late payments.

04. Casino Entrance Levy for Casino entertainment will be removed

With effect from January 1, 2016, the Casino Entrance Levy of US\$ 100 (per person) will be removed.

(As announced, in Budget 2016, subject to formal amendments to the Betting and Gaming Levy Act No. 40 of 1988)

For any further clarification, please contact :

Betting & Gaming Levy Branch - Tel : 011 - 2135071, 011 - 3009301
Taxpayer Service Unit (TPSU) - Tel : 011 - 2134170, 011 - 2134171, 011 - 2328702, 011 - 2134172
Secretariat - Tel : 011 - 2135412, 011 - 2135413, 011 - 2135411

Inland Revenue Web Site: www.ird.gov.lk

Commissioner General of Inland Revenue



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