



INLAND REVENUE DEPARTMENT

VALUE ADDED TAX (VAT)

Payments and furnishing Returns for the month of October 2016

Payments		
❖	The last date for payment of VAT payable by any person or partnership supplying goods manufactured by such person or partnership in Sri Lanka	} 20.11.2016
❖	The last date for payment of VAT payable by other persons or partnerships (Other than those referred to in above or suppliers of Financial Services so far as VAT payable is on such Financial Services) for the period from 16 th to 31 st October 2016 (Payment for the period from 1 st to 15 th of November 2016 should be made on or before 30.11.2016)	
❖	The last date for payment of -	
-	Fourth monthly installment of VAT on Financial Services, for the six months ending 31.12.2016, payable by the providers of Financial Services whose annual accounts are made up for the period ending December 31, 2016; or	} 20.11.2016
-	First monthly installment of VAT on Financial Services, for the six months ending 31.03.2017 payable by the providers of Financial Services whose annual accounts are made up for the period ending March 31, 2017	
Returns		
	The last date for furnishing VAT Return by taxpayers who file monthly Returns	30.11.2016

Note :

- The deduction of input tax in relation to any relevant Tax Invoice or Customs Declaration may be made (subject to the provisions of the VAT Act) from the output VAT. This deduction is, however, restricted to 100% of output VAT.

Please be informed that the penalty imposed on non-payment of VAT on or before due dates will not be waived or reduced unless proved to the satisfaction of the Commissioner General that such failure is due to any special circumstances and the waiver or reduction of penalty would be just and equitable.

Payments can be made to any branch of the Bank of Ceylon.

Please write your TIN and Taxable Period on the reverse of the cheque.

Please note that when you are making VAT payments, you should use the new paying in slips and indicate following payment codes relevant to the respective period.

Periods		Due date	Payment Code
16/10/2016	31/10/2016	15/11/2016	16412
01/10/2016	31/10/2016	20/11/2016	16410
01/11/2016	15/11/2016	30/11/2016	16421

For any further clarification, please contact IRD Call Centre by Dialing 1944.

Inland Revenue Web Portal : www.ird.gov.lk

PLEASE MAKE PAYMENTS IN TIME

Commissioner General of Inland Revenue



TAXES - FOR A BETTER FUTURE