



For Office Use

RIN	
Date	

RETURN OF VALUE ADDED TAX ON SUPPLY OF FINANCIAL SERVICES

Taxable Period – 2022/2023

Period Code:

From:

To:

Taxpayer Identification Number (TIN)	
	Address:
Date of Issue:	Due Date:

SECTION – 01: CALCULATION OF TAX (UNDER SECTION 25C (4) - ATTRIBUTABLE METHOD)

Please indicate the values only in LKR

Description	Code	Amount									
Operating Profit/ Loss (Before the Income Tax)	10										
Operating Profit/ Loss on the Supply of Financial Services out of Sri Lanka	15										
Value Added Tax (VAT) on supply of Financial Services charged to the Income Statement	20										
Social Security Contribution Levy (SSCL) on supply of Financial Services charged to the Income Statement	30										
Emoluments (Line 40A of Schedule - 01)	40										
Book Depreciation	50										
Economic Depreciation (Line 60A of Schedule - 02)	60										
Total Value Addition prior to Tax [(Cages 10+20+30+40+50) - (Cages 15+ 60)]	70										
Value Addition Prior to Tax attributed to the supply of Financial Services (Cage 70 x [Cage 84A ÷ cages (81A -83A) of Schedule 03])	80										
Value Added Tax payable as per chapter III A of the VAT Act (Refer the Instruction 01)	90										
Social Security Contribution Levy payable as per sub item (a) of item 3 of Second Schedule to the SSCL Act (Refer the Instruction 02)	100										
Value Addition attributed to the Supply of Financial Services Cage [80 - (90+100)]	110										
Tax on Supply of Financial Services (Cage 110 x 18%)	120										
Total Tax Paid for the Current Taxable Period (Including Final payment)	130										
Balance Tax Payable/ (Excess Payment) (Cage 120 -130)	140										



SECTION – 02: THE SUPPLIES OF GOODS & SERVICES OTHER THAN THE SUPPLIES OF FINANCIAL SERVICES

Taxable Supplies for the Value Added Tax Payable as per the Section 2 of the Act	Standard Rate	150																		
	0%	160																		
Exempt supplies other than the supplies liable for Value Added Tax on Financial Services		170																		
Interest Income from Leasing (In respect of agreements entered before 25/10/2014)		180																		
Capital portion of the Leasing Installments (In respect of agreements entered before 25/10/2014)		190																		

SECTION – 03: SUBMISSION OF INTERIM ESTIMATES

Date of Submission of Interim Estimate 01 for the First Six Months of the Taxable Period	D	D	/	M	M	/	Y	Y	Y	Y
Date of Submission of Interim Estimate 02 for the Second Six Months of the Taxable Period	D	D	/	M	M	/	Y	Y	Y	Y

SECTION – 04: DECLARATION

Name of the Secretary / Principle Officer of the Business																				
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I declare to the best of my knowledge and belief that all particulars furnished in this annual return and in the attached schedules are true, correct and complete. I am aware that making an incorrect or false statement or giving false information in relation to a return is an offence.

Full Name of the Declarant																				
Designation																				

(Managing Director/Director/Secretary/Principal Officer)

Telephone Number:																				
Mobile:																				
E-Mail																				
Signature of Declarant	OFFICIAL FRANK																			
Date:	D	D	/	M	M	/	Y	Y	Y	Y										

Instructions

1. Calculate Value Added Tax payable as per chapter III A of VAT Act (Cage 90) by applying the 18/118 on the respective value referred to cage 80 for the period up to 30.09.2022 and by applying 18/120.5 on the respective value referred in cage 80 for the period from 01.10.2022.
2. Calculate the Social Security Levy (SSCL) payable as per sub item (a) of item 3 of Second Schedule of the SSCL Act (Cage 100) by applying the 2.5/120.5 to the value referred to cage 80 for the period from 01.10.2022.
3. Calculate Value Added Tax on financial services by applying the 18% on the respective value referred to cage 110
4. VAT Standard rate – for the period up to 31.05.2022 – 8%, for the period from 01.06.2022 to 31.08.2022 – 12% and from 01.09.2022 15%.
5. Please return this duly completed form together with three schedules, other three mandatory documents and other relevant documents which are specified in the Gazette Notification No. 2316/13 dated 24/01/2023, to reach this office within six months after the expiry of above Taxable period.

Form specified by the Commissioner General of Inland Revenue under section 25B of the Value Added Tax Act No 14 of 2002 as amended. Please note that penalties are imposed on any person who has not submitted a return or submitted an incorrect return. penalties shall be imposed for non-payment of Taxes on due dates