



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**LAND (RESTRICTIONS ON ALIENATION)
(AMENDMENT) ACT, No. 21 OF 2018**

[Certified on 30th of July, 2018]

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*Land (Restrictions on Alienation)
(Amendment) Act, No. 21 of 2018*

[Certified on 30th of July, 2018]

L.D.—O. 11/2018

AN ACT TO AMEND THE LAND (RESTRICTIONS ON ALIENATION)
ACT, NO. 38 OF 2014

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

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| <p>1. This Act may be cited as the Land (Restrictions on Alienation) (Amendment) Act, No. 21 of 2018 and shall be deemed to have come into operation on April 1, 2018.</p> | <p>Short title and date of operation.</p> |
| <p>2. Section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (1) —</p> <p>(a) by the repeal of paragraph (b) of that subsection and the substitution therefor of the following paragraph:—</p> <p style="padding-left: 40px;">“(b) a condominium parcel specified under the Apartment Ownership Law:</p> <p style="padding-left: 80px;">Provided that, the entire value shall be paid upfront through an inward foreign remittance prior to the execution of the relevant deed of transfer;”;</p> <p>(b) in paragraph (h) of that subsection by the substitution for the words “transfer of such land.” of the words “transfer of such land; and”;</p> <p>(c) immediately after paragraph (h) of that subsection by the addition of the following new paragraph:—</p> <p style="padding-left: 40px;">“(i) any land, the title of which is transferred on or after April 1, 2018, to a company</p> | <p>Amendment of section 3 of Act, No. 38 of 2014.</p> |

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referred to in paragraph (b) of subsection (1) of section 2, listed in the Colombo Stock Exchange.”.

Amendment of section 5A of the principal enactment.

3. Section 5A of the principal enactment is hereby amended —

- (a) by the substitution for the words and figures “January 8, 2017.” of the words and figures “January 1, 2016.”;
- (b) in the marginal note thereof, by the substitution for the words and figures “January 8, 2017.” of the words and figures “January 1, 2016.”.

Sinhala text to prevail in case of inconsistency.

4. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

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