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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1506/06 - 2007 ජූලි 18 වැනි බදාදා - 2007.07.18

No. 1506/06 - WEDNESDAY, JULY 18, 2007

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

ECONOMIC SERVICE CHARGE ACT, No. 13 OF 2006

REGULATIONS made by the President under Section 12 of the Economic Service Charge Act, No. 13 of 2006 as amended by the Amendment Act, No. 15 of 2007, read with Article 44(2) of the Constitution of the Democratic Socialist Republic of Sri Lanka.

MAHINDA RAJAPAKSA,
President.

18th July, 2007,
Ministry of Finance and Planning,
Colombo.

Regulations

The Regulations made in relation to Section 2 of the Economic Service Charge Act, No. 13 of 2006, and published in the *Gazette Extraordinary* No. 1502/10 dated June 20th, 2007 are amended as follows :-

By deleting the words and figures of paragraph 02.1,

“Any person or partnership engaged in any trade or business referred to in any paragraph of regulations 03 may, for any relevant quarter commencing on or after April 1st, 2007 opt to :

- (i) ascertain the turnover for that quarter from that trade or business in accordance with that paragraph,
- (ii) disregard the provisions of subsections (2), (other than those of the proviso thereto) of Section 2 of the aforesaid Act, and
- (iii) compute the Economic Service Charge at the rate specified in item 12 of the Schedule to the aforesaid Act in respect of the turnover so ascertained.”

and substituting the words and figures,

“Any person or partnership engaged in any trade or business referred to in any paragraph of regulations 03 or 04 may, for any relevant quarter commencing on or after April 1st, 2007 opt to :

- (i) ascertain the turnover for that quarter from that trade or business in accordance with that paragraph,
- (ii) disregard the provisions of subsections (2), (other than those of the proviso thereto) of Section 2 of the aforesaid Act, and
- (iii) compute the Economic Service Charge at the rate specified in item 12 of the Schedule to the aforesaid Act in respect of the turnover so ascertained” therefor.

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