

ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ගැසට් පත්‍රය
අති විශේෂ

The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 1599/13 - 2009 අප්‍රේල් 28 වැනි අඟහරුවාදා - 2009.04.28
No. 1599/13 - TUESDAY, APRIL 28, 2009

(Published by Authority)

PART I : SECTION (I) — GENERAL
Government Notifications

INLAND REVENUE ACT, No. 10 OF 2006

Notice under Section 217

BY virtue of the powers vested in me under Section 217 of the Inland Revenue Act, No. 10 of 2006 (under the definition of "approved by the Commissioner General" when used in relation to pension, provident, gratuity or savings fund) I, Sahampathi Angammana, Commissioner General of Inland Revenue, do by this notice specify in the Schedule hereto the condition generally to be in conformity with in relation to any such provident, gratuity, pension or savings fund approved (or already approved) for the purposes of Section 25(1) (g).

SAHAMPATHI ANGAMMANA,
Commissioner General of Inland Revenue.

Department of Inland Revenue,
Colombo,
24th April, 2009.

SCHEDULE

- (1) The total contribution by any employer to all the funds (such as any provident fund, savings fund, pension fund, trust fund or gratuity fund) in any accounting year should not exceed 25% of the total salary bill of that employer for that year
- (2) Investments made by any such fund should be in conformity with following limits, unless a special approval is granted for a specific investment :—
 - (i) Minimum of 50% of the moneys of the funds should be invested by way of deposits in the Bank of Ceylon, the people's Bank, the National Savings Bank or Government Securities ;
 - (ii) The balance 50% may be invested by way of deposits in other commercial banks.

05-205